



FIRST Public Hearing

October 29, 2020

GOAL 1
THRIVING
STUDENTS

GOAL 2
ENGAGED
COMMUNITY

GOAL 3
EMPOWERED
STAFF

- Each school district is required to prepare and distribute an annual financial management report in accordance with subsection (b) of the Texas Administrative Code - Reporting requirements ss 109.1005.
- The public must be provided an opportunity to comment on the report at a public hearing in accordance with subsection (c) of the Texas Administrative Code - Reporting requirements ss 109.1005.

- CISD is presenting for public comment our 2019-2020 School FIRST rating based on fiscal year 2018-2019 data.



- CISD's District Score = 90
- District rating: A = Superior

- CISD scored “yes” on the first 4 indicators:
 - CISD’s audit was submitted to TEA by Nov. 27
 - CISD’s audit had an unmodified opinion AND CISD’s audit was free from material weaknesses in internal controls and compliance with local, state and federal funds
 - CISD was in compliance with payment terms of all debt agreements
 - CISD made timely payments to TRS, TWC, IRS, and other government agencies

- CISD scored “10” points on indicators showing the following:
 - Current assets to current liabilities were sufficient to cover short-term debt
 - General fund revenues were equal or exceeded expenditures
 - Debt service ratio was sufficient to cover required debt service
 - CISD did not have a 15% decline in students to staff ratio over 3 years
 - CISD did not have more than a 3% variance between PEIMS and the CAFR
 - CISD was free of instances of material noncompliance for grants, contracts, laws related to local, state or federal funds
 - CISD did not receive an adjusted repayment schedule for an over allocation of FSP as a result of financial hardship

- CISD received an “8” on indicator #6 – Was the number of days of cash(and investments) on hand in the General Fund sufficient to cover operating expenditures?
 - The District’s mathematical breakdown was 84.4302.
 - In order to improve the score on this indicator, the calculation will need to increase from 84.4302 to 90.
 - In the prior year, CISD did receive 10 points on this indicator.

- CISD received a “4” on indicator #8 – Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?
 - The District’s ratio is .8725.
 - In order to improve the score on this indicator, the ratio will need to decrease from .8725 to .80
 - OR CISD’s student membership over 5 years needs to be 7% or more.
 - CISD has consistently scored a “4” on this indicator.

- CISD received a “8” on indicator #11 – Was the district’s administrative cost ratio equal to or less than the threshold ratio?
 - The District Administrative Cost Ratio is .0945.
 - In order to improve on this indicator, CISD needs to reduce it’s administrative cost ratio to .0855.
 - CISD typically receives an “8” on this indicator however, the District is reviewing the coding on certain departments that may improve the score.



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